

ASX ANNOUNCEMENT

4 May 2021

RAMSAY ASCRIBED INVESTMENT GRADE CREDIT RATING FROM FITCH

Ramsay Health Care (ASX:RHC) (Ramsay) announces that today credit rating agency Fitch has ascribed Ramsay's Wholly Owned Funding Group^[1] (WOFG) an investment grade credit rating of BBB (Stable).

Ramsay CFO Martyn Roberts said, "Achieving this credit rating is a positive first step in our program to diversify Ramsay's sources of debt and extend and stagger the tenure."

HSBC, acting as ratings advisor, assisted Ramsay in obtaining its debut international credit rating.

The release of this announcement has been authorised by the Ramsay Health Care Disclosure Committee.

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ABOUT RAMSAY HEALTH CARE

Ramsay Health Care (Ramsay) provides quality health care through a global network of clinical practice, teaching and research. Ramsay Health Care's global network extends across 10 countries, with over eight million admissions/patient visits to its facilities in over 460 locations. Ramsay was founded by Paul Ramsay AO (1936-2014) in 1964 and has always focused on maintaining the highest standards of quality and safety; being an employer of choice; and operating the business based on a culture known as the "Ramsay Way" with a philosophy based on "People Caring for People"¹. Ramsay listed on the Australian Stock Exchange in 1997 and has a market capitalization of A\$15.4bn² and an enterprise value of A\$17.6bn² (\$22.6bn including capitalised leases). The Ramsay Group employs over 77,000 people globally.

Ramsay's operations are split across four regions:

Australia

Ramsay Australia has 72 private hospitals and day surgery units in Australia and is Australia's largest private hospital operator. Ramsay operations include mental health facilities as well as the operation of three public facilities. In addition, Ramsay has established the Ramsay Pharmacy retail franchise network which supports more than 59 community pharmacies. Ramsay Australia admits more than one million patients annually and employs more than 31,000 people.

Europe

Ramsay Santé is the second largest private care provider in Europe, operating specialist clinics and primary care units in approximately 350 locations across five countries in Europe. In France, Ramsay

^[1] WOFG excludes Ramsay Santé and Ramsay Sime Darby. The Group's banking covenants are calculated on WOFG

¹ Please refer to <https://www.ramsayhealth.com/About-Us/Values> website

² As at April 30th 2021

Santé has a market leading position with 132 acute care and mental health facilities. In Denmark, Norway and Sweden, Ramsay Santé operates 210 facilities including primary care units, specialist clinics and hospitals. Ramsay Santé also operates a 93-bed hospital in Italy. Ramsay Santé employs around 36,000 staff and its facilities treat approximately seven million patients each year. Ramsay Health Care owns 52.5% of Ramsay Santé which is listed on the European financial markets' platform Euronext.

UK

Ramsay UK has a network of 34 acute hospitals and day procedure centres providing a comprehensive range of clinical specialties to private and self-insured patients as well as to patients referred by the NHS. Ramsay UK also operates a diagnostic imaging service and provides neurological services through its three neurorehabilitation facilities. Ramsay UK cares for almost 200,000 patients per year and employs more than 7,300 people.

Asia

In Asia, Ramsay Sime Darby Health Care Sdn Bhd operates three hospitals in Indonesia, four hospitals and a nursing college in Malaysia and one day surgery in Hong Kong. The business employs more than 4,000 people. Ramsay Sime Darby is a 50:50 joint venture arrangement with Malaysian multinational conglomerate Sime Darby Berhad.